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If you have sold or otherwise transferred all your Jacques Vert Shares and/or William Baird Shares, please forward this document and the accompanying documentation as soon as possible to the purchaser or transferee, or to the agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. However, as described below, such documentation should not be distributed, forwarded to or transmitted in or into the United States, Canada, Australia or Japan, or any other jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction.

This document comprises a supplementary AIM admission document relating to Jacques Vert and the Enlarged Group prepared in accordance with the AIM Rules and should be read in conjunction with the accompanying Revised Offer Document and New Form of Acceptance (if any) and the Original Offer Document and the AIM Admission Document. Application will be made to the London Stock Exchange for the Jacques Vert Shares to be re-admitted and the New Jacques Vert Shares to be admitted to trading on AIM. It is expected that admission of those securities to trading on AIM will become effective and dealings, for normal settlement, will commence on the first dealing day following the day on which the Revised Offer becomes or is declared unconditional in all respects (save only for the condition of the Revised Offer relating to Admission).

AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. AIM securities are not admitted to the Official List of the UKLA. William Baird Shareholders who accept the Revised Offer should be aware of the risks of investing in such companies and should make the decision to invest only after careful consideration and, if appropriate, consultation with an independent financial adviser. The London Stock Exchange has not itself examined or approved the contents of this document or the Revised Offer Document.

JACQUES VERT PLC

(Incorporated and registered in England and Wales with registered number 1075752)

Supplementary AIM Admission Document in connection with the Recommended Revised Offer for WILLIAM BAIRD PLC Nominated Adviser and Broker Seymour Pierce Limited

Seymour Pierce, which is regulated in the United Kingdom by The Financial Services Authority and is a member of the London Stock Exchange, is acting as nominated adviser and broker exclusively for Jacques Vert and no one else in connection with the Revised Offer and Admission and will not be responsible to any person other than Jacques Vert for providing the protections afforded to customers of Seymour Pierce, or for providing advice in relation to the arrangements described in this document. The responsibilities of Seymour Pierce as nominated adviser are owed solely to the London Stock Exchange.

The Revised Offer referred to in this document is not being made, directly or indirectly, in or into, or by use of the mails or by any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facilities of a national, state or other securities exchange of, the United States, Canada, Australia, Japan or any other jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction and the Revised Offer will not be capable of being accepted by any such use, means or instrumentality or otherwise from or within the United States, Canada, Australia or Japan or such other jurisdiction and doing so may render invalid any proposed acceptance of the Revised Offer. Accordingly, copies of this document, the Revised Offer Document and the New Form of Acceptance and any accompanying document are not being, and must not be, mailed or otherwise forwarded, distributed or sent in, into or from the United States, Canada, Australia or Japan or such other jurisdiction.

The Jacques Vert Shares and the New Jacques Vert Shares have not been and will not be registered under the United States Securities Act of 1933, as amended, or under the securities laws of any jurisdiction of the United States, and no prospectus has been or will be filed or registration made under any securities laws of Canada in connection with the issue of securities in any jurisdiction in Canada, nor has a prospectus in relation to the New Jacques Vert Shares been, nor will it be lodged with or registered by the Australian Securities and Investments Commission nor have steps been taken, nor will any steps be taken, to enable the New Jacques Vert Shares to be offered in compliance with applicable securities laws of Japan. Accordingly, unless an exemption under the relevant securities laws of such jurisdictions is available, the New Jacques Vert Shares may not be offered, sold, re-sold or delivered, directly or indirectly, in or into the United States, Canada, Australia or Japan. **Any person (including nominees, trustees and custodians) who would, or otherwise intends to, forward this document, the Revised Offer Document and the New Form of Acceptance or any accompanying document to any jurisdiction outside the United Kingdom should read paragraph 6 of Part B of Appendix I to the Original Offer Document and paragraph (b) of Section 1 of Part B of Appendix I to the Revised Offer Document before taking any action. This document is not an extension of the Revised Offer.**

The New Form of Acceptance is not being sent to William Baird Shareholders who have already accepted the Original Offer for their entire holding of William Baird Shares.

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DIRECTORS, SECRETARY AND ADVISERS

Directors	William Reid (<i>Chairman</i>) Paul Christopher Allen (<i>Finance Director</i>) Christopher James Baker (<i>Non Executive Director</i>) Derek John Lovelock (<i>Non Executive Director</i>) Vincent Killen (<i>Non Executive Director</i>) All of whose business address is: 22 Plumbers Row London E1 1EZ
Company Secretary	Paul Christopher Allen
Registered Office	22 Plumbers Row London E1 1EZ
Nominated Adviser and Broker	Seymour Pierce Limited 29/30 Cornhill London EC3V 3NF
Solicitors	Field Fisher Waterhouse 35 Vine Street London EC3N 2AA
Auditors	PricewaterhouseCoopers 1 Embankment Place London WC2N 6RH
Registrars	Computershare Investor Services PLC PO Box 1075 The Pavilions Bridgwater Road Bristol BS99 3FA

The definitions set out in the AIM Admission Document, save as varied herein, also apply in this document (together with the additional definitions set out in Appendix II) unless the context otherwise requires.

SUPPLEMENTARY INFORMATION

This document updates certain information set out in the AIM Admission Document to reflect the announcement on 28 November 2002 of the Revised Offer.

Key Changes and Developments

On 28 November 2002, the boards of William Baird and Jacques Vert announced the terms of a recommended Revised Offer for the issued and to be issued share capital of William Baird.

Disposal of Lowe Alpine Holdings Limited

On 14 November 2002, William Baird announced that it had agreed with Aspen Limited the disposal of Lowe Alpine Holdings Limited, its largest outdoor sportswear business. Aspen Limited is part of the Asolo SpA group of companies. Asolo SpA is a privately owned Italian manufacturer of specialist mountain and hiking boots. The total consideration, which is subject to adjustment, is £13.45 million in cash, payable on completion. The principal terms and conditions of this disposal are set out in paragraph 3(f) of Appendix I to this document.

Micropore International Limited

On 14 November 2002, William Baird announced that it had received a dividend of £3 million from its investment in Micropore International Limited.

Details of the Revised Offer

The Revised Offer is being made on the following basis:

9 New Jacques Vert Shares for every 8 William Baird Shares

and so in proportion for any other number of William Baird Shares. Fractions of Jacques Vert Shares will not be allotted or issued to accepting William Baird Shareholders and entitlements thereto will be rounded down to the nearest whole New Jacques Vert Share.

The Revised Offer values the entire issued share capital of William Baird (assuming no exercise of any options granted under the William Baird Share Schemes) at approximately £14.4 million based on the Closing Price of 12.25 pence per Jacques Vert Share on 28 November 2002, the business day immediately prior to the date of this document.

Full acceptance of the Revised Offer (assuming no exercise of any options granted under the William Baird Share Schemes) would involve the issue of approximately 131,891,436 New Jacques Vert Shares, representing 70 per cent. of the enlarged issued ordinary share capital of Jacques Vert.

The Revised Offer is conditional, amongst other things, on the disposal of Lowe Alpine Holdings Limited being approved by William Baird Shareholders. In addition, the Revised Offer is subject to the conditions and terms contained in the Original Offer Document, as amended in the Revised Offer Document.

Dividends

Jacques Vert is not in a position to pay dividends at present. However, the Jacques Vert Board will seek the necessary approvals with a view to the necessary restructuring of the Jacques Vert share capital being effective no later than nine months after the Revised Offer becomes wholly unconditional, to enable it to pay dividends in the future as appropriate.

APPENDIX I

Additional Information

1. Responsibility statement

The Jacques Vert Directors, whose names appear on page 3 of this document, accept responsibility for the information contained in this document except for the information contained in paragraphs 3, 4 and (save as provided therein) 5(b) of this Appendix I and the sections headed "Disposal of Lowe Alpine Holdings Limited" and "Micropore International Limited" on page 4 of this document for which the William Baird Directors accept responsibility. To the best of the knowledge and belief of the Jacques Vert Directors (who have taken all care to ensure that such is the case) the information contained in this document for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

The William Baird Directors accept responsibility for the information contained in paragraphs 3, 4 and 5(b) of this Appendix I and the sections headed "Disposal of Lowe Alpine Holdings Limited" and "Micropore International Limited" on page 4 of this document. To the best of the knowledge and belief of the William Baird Directors (who have taken all care to ensure that such is the case) the information contained in this document for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

2. Share Capital

Assuming that the Revised Offer becomes unconditional in all respects and is accepted in full (assuming no shares are issued pursuant to the William Baird Share Schemes) the authorised share capital of the Company will be £25,000,000 divided into 250,000,000 Ordinary Shares of which approximately 188,444,715 will have been issued, credited as fully paid.

3. Material Contracts

Save as disclosed below, no member of the William Baird Group has entered into any contract (not being contracts entered into in the ordinary course of business) which are or may be material since 16 October 2000 (being the date two years immediately preceding the date of the announcement of the Original Offer):

- (a) an agreement dated 29 November 2000 made between Baird Textile Holdings Limited (the "Vendor") (1) BMB Menswear Limited (2) BMB Group Limited (3) (together the "Purchaser") and William Baird (4) pursuant to which the Vendor disposed of the business and assets of Baird Menswear Brands for £19 million. The agreement contained certain warranties and indemnities by the Vendor to the Purchaser, such warranties and indemnities being capped both as to time and amount. No claims under the warranties and indemnities were made before the prescribed date of 30 September 2002. This transaction was more fully described in a circular to William Baird Shareholders dated 1 December 2000;
- (b) an agreement dated 7 February 2001 made between William Baird (1) Baird Textile Holdings Limited (the "Vendor") (2) Vilenzo International N.V. (3) CCN Holding B.V. (the "Purchaser") (4) Mr Ronald de Vree (5) Centaur Clothes Netherlands B.V. ("CCN NL") (6) CCN Van Gils (UK) Limited ("CCN UK") (7) and Darchem International Holdings B.V. (8) pursuant to which the Vendor disposed of the entire issued share capital of CCN UK and CCN NL for approximately £6.9 million. The agreement contained certain warranties and indemnities by the Vendor to the Purchaser, such warranties and indemnities being capped both as to time and amount. Claims by Vilenzo International N.V. under the warranties and indemnities were settled by William Baird for NLG 2.85 million on 7 December 2001 and the period for making such claims has now expired. The period for making tax claims runs until 3 months after expiry of the applicable statute of limitations;

- (c) an offer for sale dated 14 July 2001 made between Baird Textile Holdings Limited (the "Offeror") (1) and Meaujo (520) Limited (the "Offeree") (2) pursuant to which the Offeror disposed of the business and assets of Baird Corporatewear for £11.5 million. The agreement contained certain warranties and indemnities by the Offeror to the Offeree, such warranties and indemnities being capped both as to time and amount. No claims under the warranties and indemnities were made before the prescribed date of 30 June 2002;
- (d) an agreement dated 20 December 2001 made between Baird Textile Holdings Limited (the "Licensor") (1) and Signature Brands International Limited (the "Licensee") (2) pursuant to which the Licensor sold certain stock and assets relating to the Dannimac rainwear brand to the Licensee and entered into a licence agreement entitling the Licensee to use the names and trademarks associated with the Dannimac rainwear business for £0.9 million paid in cash on completion plus total licence fees of not less than £1.9 million which will be payable over the period to 31 January 2007. The Licensee has an option to acquire the brands at the end of the licence period for £0.3 million. The agreement contained certain warranties and indemnities by the Licensor to the Licensee which are capped both as to time and amount. No claims under the warranties and indemnities have been made to date and the period for making warranty claims expires on 26 January 2003;
- (e) an agreement dated 16 January 2002 made between Baird Textile Holdings Limited (the "Vendor") (1) and Vogue Tex (PVT) Limited (the "Purchaser") (2) pursuant to which the Vendor sold the entire issued share capital of Broadsword Apparel (PVT) Limited, a company incorporated and registered in Sri Lanka whose principal assets were two factories in Sri Lanka, for approximately £0.42 million which was paid in cash on completion, which was 28 February 2002. The agreement contained certain warranties and indemnities by the Vendor to the Purchaser which are capped both as to time and amount. No claims under the warranties and indemnities have been made to date and the period for making warranty claims expires on 28 February 2003; and
- (f) an agreement dated 13 November 2002 between Baird Textile Holdings Limited (the "Vendor") (1) Aspen Limited (the "Purchaser") (2) William Baird (3) and NewGeneration 3000 SA (4) pursuant to which the Vendor agreed to dispose of the entire issued share capital of Lowe Alpine Holdings Limited for a cash consideration of £13,450,000, subject to adjustment by reference to the net current asset value of Lowe Alpine Holdings Limited at completion, payable on completion of the agreement. The agreement is conditional on the passing of a resolution to approve the disposal at the extraordinary general meeting of William Baird convened for 2 December 2002. The agreement contains certain warranties and indemnities by the Vendor to the Purchaser, such warranties and indemnities being capped both as to time and amount. This transaction was more fully described in a circular to William Baird Shareholders dated 15 November 2002.

4. Litigation

Save as disclosed below, no member of the William Baird Group is or has been engaged in, or has pending or threatened by or against it, any legal or arbitration proceedings which may have or have had during the 12 months prior to the publication of this document a significant effect on the financial position of the William Baird Group:

- (a) William Baird's subsidiary, Baird Textile Holdings Limited, has made a claim under the warranties provided by certain of the vendors of the shares of Lowe Alpine Holdings Limited (the "Warrantors") when it acquired the business pursuant to an agreement dated 16 April 1999. The claim relates to alleged accounting errors and mistreatment of payments resulting in incorrect figures being included in the profit and loss account of Lowe Alpine Holdings Limited in certain of the periods prior to the acquisition. Claim notices were issued on 4 November 2000. The Warrantors issued proceedings on 4 January 2001 for recovery of the sum of £550,000 held in a retention fund. William Baird filed a defence and counterclaim on 9 February 2001. The Warrantors' application for summary judgment for

release of the claim retention was initially successful but this decision was overturned on appeal in October 2001. The timetable prescribed by the Court at a case management conference in 2001 has been stayed pending attempts to resolve the matter through mediation. The maximum amount recoverable from the Warrantors is approximately £2.4 million being the total amount of the consideration paid to the Warrantors, plus interest on the claim retention fund;

- (b) William Baird and its subsidiary, Baird Textile Holdings Limited, have made a claim against Mr Ronald de Vree under the terms of the agreement details of which are set out in paragraph 3(b) above. This claim, which is for Euro 587,373, arises out of the warranty claim made by Vilenzo International N.V. against William Baird, which is also described in paragraph 3(b). The claim is being considered by the Netherlands Arbitration Institute; and
- (c) William Baird has potential liabilities arising out of the insolvency during 2001 of Chester Street Insurance Holdings Limited. Chester Street is the successor to Iron Trades Holdings Limited, which was the principal employer's liability insurer to the William Baird Group's former engineering businesses, which were disposed of between 1992 and 1994. A detailed review was carried out in conjunction with external advisers to establish the appropriate amount of the provision, which, under FRS 12, is required to cover likely future industrial disease claims. The liability is limited to pre 1972 exposure as any post 1972 liabilities are covered by the Financial Services Compensation Scheme. A provision of £7.8 million was made in the 2001/2 William Baird report and accounts to meet the anticipated number of claims over the next 15 years.

5. Material Change

- (a) As at 28 November 2002, the latest practicable date prior to the publication of this document, and save as disclosed in this document or the Revised Offer Document, the Jacques Vert Directors were not aware of any material change in the information on Jacques Vert contained in the Original Offer Document or the AIM Admission Document.
- (b) As at 28 November 2002, the latest practicable date prior to the publication of this document, and save as disclosed in this document, the Revised Offer Document, the William Baird Circular and the further circular of William Baird dated 15 November 2002 relating to the proposed disposal of Lowe Alpine Holdings Limited, the William Baird Directors were not aware of any material change in the information on William Baird contained in the Original Offer Document and the AIM Admission Document. The William Baird Directors accept no responsibility for any errors or discrepancies arising in the extraction from the audited consolidated financial statements of William Baird for the relevant periods (which statements have not themselves been changed) of financial information on William Baird set out in Part III of the AIM Admission Document.

6. Working Capital

The Jacques Vert Directors are of the opinion, having made due and careful enquiry, that, having regard to Jacques Vert's available cash resources, Jacques Vert, as enlarged by the acquisition of William Baird, has sufficient working capital for its present requirements, that is, for at least the next twelve months from the date of Admission.

7. Jacques Vert Directors' Service Contracts

Paragraphs 8(a) and 8(b) of Part IV of the AIM Admission Document contained references to bonuses becoming payable to each of William Reid and Paul Allen on 30 April 2007. The date referred to should have been 30 April 2003.

8. Availability of Document

Copies of this Supplementary AIM Admission document are available free of charge until one month from the date of Admission from the offices of Seymour Pierce, 29/30 Cornhill, London EC3V 3NF.

Dated 29 November 2002

APPENDIX II

Definitions

“AIM Admission Document”	the AIM admission document dated 18 October 2002
“New Form of Acceptance”	the pink form of acceptance, authority and election for the Revised Offer
“Original Offer Document”	the offer document dated 18 October 2002 sent to William Baird Shareholders and (for information only) to Jacques Vert Shareholders and to participants under the William Baird Share Schemes (as defined in the Revised Offer Document)
“Original Offer”	the offer made by Seymour Pierce on behalf of Jacques Vert to acquire all of the William Baird Shares, on the terms and subject to the conditions set out in the Original Offer Document and the Form of Acceptance and, where the context so requires, any subsequent revision, variation, extension or renewal thereof
“Revised Offer”	the revised offer made by Seymour Pierce on behalf of Jacques Vert to acquire all of the William Baird Shares, on the terms and subject to the conditions set out in the Original Offer Document, the Revised Offer Document, the Form of Acceptance and the New Form of Acceptance and, where the context so requires, any subsequent revision, variation, extension or renewal thereof
“Revised Offer Document”	the revised offer document dated 29 November 2002 sent to William Baird Shareholders and (for information only) to Jacques Vert Shareholders and to participants under the William Baird Share Schemes (as defined in the Revised Offer Document)
“Supplementary AIM Admission Document”	this document
“William Baird Circular”	the circular of William Baird dated 29 October 2002 containing William Baird’s response to the Original Offer

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