

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action you should take, you are recommended to seek your own personal financial advice immediately from an independent financial adviser who, if you are taking advice in the United Kingdom, is authorised under the Financial Services and Markets Act 2000 or, if you are taking advice in a territory outside the United Kingdom, from an appropriately authorised independent professional adviser.

If you have sold or otherwise transferred all of your Jacques Vert plc shares (otherwise than pursuant to the Offer), please send this document and (if applicable) the accompanying Form of Acceptance and reply-paid envelope as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. **However, these documents must not be forwarded, distributed or transmitted in, into or from any jurisdiction where to do so would violate the relevant laws of that jurisdiction. If you have sold or otherwise transferred only part of your Jacques Vert plc shares you should retain these documents.**

If you have recently accepted the Offer and (if your shares are held in certificated form) have sent in your share certificates, please ignore this letter and the enclosed notice.

Words and expressions defined in the offer document dated 19 December 2011 (“**Offer Document**”), a copy of which was previously sent to the shareholders of Jacques Vert plc, shall, unless the context otherwise requires, have the same meaning in this letter.

SPECIMEN

13 January 2012

To the holders of Jacques Vert plc ordinary shares of 10 pence each ("**Target Shares**") who have not yet accepted the recommended cash offer ("**Offer**") for the entire issued and to be issued ordinary share capital of Jacques Vert plc made by Minerva Bidco Limited ("**the Bidder**") on 19 December 2011.

Dear Sir or Madam

The Offer to acquire all the Target Shares not already owned by the Bidder was declared unconditional in all respects on 29 December 2011. As at 1.00pm (London time) on 9 January 2012 the Bidder had acquired or received acceptances under the Offer in respect of, in aggregate, not less than 90 per cent. in value of the Target Shares to which the Offer related and not less than 90 per cent. of the voting rights carried by such Target Shares.

Accordingly, pursuant to section 979 of the Companies Act 2006, the Bidder is now in a position to acquire compulsorily all the outstanding Target Shares for which acceptances under the Offer have not yet been received. The formal notice pursuant to which the Bidder will be entitled to acquire compulsorily your Target Shares is enclosed.

According to the records of Computershare, who are acting as receiving agents in relation to the Offer you have not yet validly accepted the Offer in respect of your total registered holding of Target Shares. If you wish to do so, you should complete the Form of Acceptance in accordance with the instructions printed on it which was sent to you with the Offer Document on 19 December 2011 (to the extent you have such form and, if not, please write to Computershare informing them of your wish to accept the Offer), and return such documents by post, together with all relevant share certificate(s) and/or other document(s) of title to Computershare at Corporate Actions Projects, Bristol BS99 6AH or by hand (during normal business hours) to Computershare at The Pavillions, Bridgewater Road, Bristol BS13 8AE. You should disregard any reference to the requirement for the Form of Acceptance to be received by not later than 1.00pm (London time) on 9 January 2012 as the Offer has been extended and remains open for acceptance until midnight on 24 February 2012.

If by midnight on 24 February 2012 you have not accepted the Offer in respect of all of your Target Shares, such Target Shares will be compulsorily acquired by the Bidder on the following terms (as more particularly described in the Offer Document):

For each ordinary share of 10 pence held by you in the capital of Jacques Vert plc you will be entitled to receive 21 pence in cash.

The consideration to which you will be entitled will be held by Jacques Vert plc as trustee on your behalf if you fail to accept the Offer in the six weeks and do not make an application to Court (see accompanying formal notice for more details). You will subsequently be requested to claim the consideration by writing to

Jacques Vert plc and returning your share certificate(s) or, if you have lost your share certificate(s), a satisfactory indemnity.

The Target Shares are to be acquired by the Bidder with full title guarantee, fully paid and free from all liens, charges, equitable interests, encumbrances, options, rights of pre-emption and any other third party rights and interests of any nature and together with all rights now or hereafter attaching or accruing to the Target Shares, including, without limitation, voting rights and the right to receive and retain in full all dividends and other distributions (if any) declared, made or paid on or after the date of the Offer.

As set out in the Offer Document and the announcement to the market dated 29 December 2011, now that the Offer has become unconditional in all respects, and the Bidder has acquired or agreed to acquire more than 75 per cent. of Target Shares, Jacques Vert plc has applied to the London Stock Exchange plc for the cancellation of the Target Shares from trading on AIM. Following confirmation from the London Stock Exchange plc, the cancellation is expected to take place at 7.00am (London time) on 7 February 2012. **Such cancellation will significantly reduce the liquidity and marketability of any Target Shares in respect of which acceptances of the Offer have not been submitted.**

If you have lost or mislaid the Offer Document or the Form of Acceptance, or if you have any other queries regarding this letter or the accompanying notice, please contact Computershare by telephone on 0870 707 1094 (or +44 870 707 1094 if telephoning from outside the UK).

If you have lost your Share Certificate, you should write to Computershare for a letter of indemnity which should be completed in accordance with the instructions given. When completed, the letter of indemnity must be lodged with Computershare at Corporate Actions Projects, Bristol BS99 6AH.

Yours faithfully



Director

For and on behalf of Minerva Bidco Limited

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